

Regular Session, 2009

HOUSE BILL NO. 212

BY REPRESENTATIVE HENRY

TAX/INCOME-INDIV/EXEMPT: Provides an exemption from state income taxation for income earned by a veteran

1 AN ACT

2 To enact R.S. 47:297.13, relative to individual income tax exemptions; to provide for an
3 individual income tax exemption for certain veterans; to provide for applicability of
4 the exemption; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 47:297.13 is hereby enacted to read as follows:

7 §297.13. Exemption from income; veteran's income

8 A. Compensation, retirement earnings, or any other type of income received
9 by a veteran shall be exempt from taxation under this Chapter beginning on July 1,
10 2010. For purposes of this Section, "veteran" shall mean a person who satisfies the
11 requirements of R.S. 29:251.2 or 251.3 with respect to eligibility for veterans'
12 benefits, which shall include but not be limited to a person who was honorably
13 discharged from the armed forces of the United States who served in World War I,
14 World War II, the Korean Conflict, the Vietnam Era/Vietnam Theater, the Persian
15 Gulf War, Iraq (Operation Iraqi Freedom), and Afghanistan (Operation Enduring
16 Freedom in Afghanistan).

17 B. The secretary of the Department of Revenue, in consultation with the
18 secretary of the Department of Veterans Affairs, shall promulgate rules and
19 regulations as necessary to provide for implementation of the provisions of this
20 Section.

1 Section 2. This Act shall become effective on July 1, 2010.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Henry

HB No. 212

Abstract: Provides for an individual income tax exemption for all income received by a veteran beginning on July 1, 2010.

Proposed law provides that compensation, retirement earnings, or any other type of income received by a veteran shall be exempt from state income taxation beginning on July 1, 2010.

Proposed law defines "veteran" to mean a person who satisfies the requirements of La. law with respect to eligibility for veterans' benefits, to include but not be limited to a person who was honorably discharged from the armed forces of the U.S. who served in World War I, World War II, the Korean Conflict, the Vietnam Era/Vietnam Theater, the Persian Gulf War, Iraq (Operation Iraqi Freedom), and Afghanistan (Operation Enduring Freedom in Afghanistan).

Proposed law authorizes the rulemaking by the secretary of the Dept. of Revenue, in consultation with the secretary of the Dept. of Veterans Affairs, to provide for implementation of the provisions of proposed law.

Effective July 1, 2010.

(Adds R.S. 47:297.13)