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House and Governmental Affairs
Joint Legislative Committee on
Capital Outlay
Labor and Industrial Relations
Ways and Means

J. CAMERON HENRY, JR.
State Representative ~ District 82

Representative Cameron Henry Proposes Constitutional Amendment to Double Homestead Exemption

Jefferson, La-After speaking with his constituents, Representative Cameron Henry (R-Jefferson) noticed uneasiness among them about the economic situation. So, he has pre-filed a series of bills that will provide real tax relief to families. Most of the legislation will be voted up or down in the legislature and signed by the Governor, but HB 259 provides for submission of the proposed amendment to the voters at the statewide election to be held on November 2, 2010.

“This amendment will double the homestead exemption from \$75,000 to \$150,000 and it will provide for adjustment of the exemption after reappraisal to reflect changes in the Consumer Price Index. The exemption shall never be less than \$150,000. The exemption rate has not changed to reflect the rising home prices. Families have suffered. Now is the time to let them keep more money in their pocket,” Henry said.

If the constitutional amendment passes, the law will take effect January 1, 2011. “Providing current and prospective homeowners with financial protection and stability will help jumpstart home buying and the peripheral economic benefits associated with being a homeowner.” Representative Henry concluded.